

Hodgins earns \$722,302 in nine months of 2007

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Mr. Barrie Jung reports

HODGINS AUCTIONEERS REPORTS 31 PERCENT INCREASE IN REVENUES

Hodgins Auctioneers Inc.'s revenues for the nine-month period ended Sept. 30, 2007, increased by 31 per cent to \$3,808,192.

Income per share of eight cents in the first nine months

Hodgins Auctioneers' nine-month year-to-date system sales were \$48,239,295, an increase of 22.8 per cent over the same period last year. These system sales have generated \$3,808,192 in revenue for the company, an increase of 31 per cent over last year. The company's net income for the first nine months is \$722,302, an increase of \$721,039 from 2006 when the net income for the first nine months was \$1,263. The company's income per share for the first nine months of the year was eight cents.

"We are proud to present to our shareholders and the investment community our statements for the first nine months of 2007," stated Barrie Jung, president of Hodgins Auctioneers. "The management and staff of Hodgins Auctioneers have worked very hard to increase shareholder value by increasing revenue and holding firm on expense which has translated into a fabulous bottom line."

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[Hodgins Auctioneers Inc](#)

Symbol	HA
Shares Issued	8,262,500
Close 2007-11-20	C\$ 0.25

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